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TaxTips

AMENDED RETURNS

Q • time. I forgot, however, to include income from a part-time job. What do I do now?

You need to amend your 2003
return by filing Form 1040X.
You may owe a little more tax, or
you may get a small refund,
depending on how much you earned
and how much tax was withheld.

An amended return can be filed for a variety of reasons. For example, if you remember a deductible expense after your return has been filed, you can amend a return to correct the error and receive a net refund. Generally, you have three years from the due date of your return to file an amendment. If you filed a state return, you may have to amend it too.



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